



August 10, 2022

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| BSE Limited, 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532365 | The National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra East, Mumbai 400 051 Symbol: - DYNACONS |
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Sub: Grant of stock options under 'Dynacons - Employees Stock Option Plan 2020' (ESOP – 2020)

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Dear Respected Sir / Ma'am,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on Wednesday, August 10, 2022 has inter alia approved grant of 33,500 Stock Options to the eligible Employees of the Company under ESOP - 2020.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 is enclosed as Annexure A.

The meeting commenced at 03:45 p.m. and concluded at 04:15 p.m.

Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For **Dynacons Systems & Solutions Limited**

Pooja Patwa
Pooja Patwa
Company Secretary &
Compliance Officer



Encl: As Above

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | 1860-123-4444

Annexure -A


Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

| Sr. No. | Particulars | Responses |
|---------|---|--|
| 1. | Brief details of options granted | 33,500 ESOPs granted by the Nomination and Remuneration Committee to the eligible employee of the Company under Dynacons - Employees Stock Option Plan 2020' (ESOP - 2020) |
| 2. | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Dynacons - Employee Stock Option Plan 2020 (ESOP – 2020) is formulated and approved by the Shareholders of the Company on September 30, 2020 pursuant to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014. ESOP- 2022 was further amended by the Nomination and Remuneration committee and Board of Directors of the Company at their meetings held on March 10, 2022 in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SEBI SBEB and Sweat Equity Regulations). |
| 3. | Total number of shares covered by these options | 33,500 equity shares of Rs. 10/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 10/- each of the Company. |
| 4. | Pricing formula/Exercise Price | 33,500 stock options at exercise price of Rs. 10/- per option/per share. |
| 5. | Options vested/ Vesting schedule | Stock options will vest over a period of 1 year to 2 years. |
| 6. | Time within which option may be exercised | The exercise period shall be a maximum of two years from the date of respective vesting of Options. |
| 7. | Options exercised | NIL |
| 8. | Money realized by exercise of options; | NIL |
| 9. | The total number of shares arising as a result of exercise of option | NIL |
| 10. | Options lapsed | NIL |
| 11. | Variation of terms of options | - |
| 12. | Brief details of significant terms | The total number of Options to be granted under the ESOP – 2020 shall not exceed 15,00,000 (Fifteen Lakhs Only). Each Option when exercised would be converted in to 1 (one) equity share of face value of Rs. 10/- (Rupees Ten) each fully paid-up i.e. the total of 15,00,000 Equity Shares. Out of the maximum 15,00,000 Options to be granted under the ESOP - 2020, the members of Nomination |

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| | | Remunerations Committee has granted 33,500 Options in the 1 st tranche to eligible Employees of the Company. |
| 13. | Subsequent changes or cancellation or exercise of such options | NA |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Options are yet to be exercised. |

For **Dynacons Systems & Solutions Limited**

P. Patwa

Pooja Patwa
Company Secretary &
Compliance Officer