



Date: September 01, 2022

To,

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code- 532365	National Stock Exchange of India Limited Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 Symbol - DSSL
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Sub: Allotment of 9,60,000 (Nine Lakhs Sixty Thousand) Equity shares upon conversion of Warrants into equivalent number of Equity shares and Compliance of Regulations 29 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above subject matter, we wish to inform you that in the meeting of the Board of Directors of the Company held today i.e. on September 01, 2022, at the corporate office of the Company at 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle (East), Mumbai-400057, the following was decided:

- To convert 9,60,000 (Nine Lakhs Sixty Thousand) warrants of face value of Rs. 10/- each into 9,60,000 (Nine Lakhs Sixty Thousand) equity shares of face value of Rs. 10/- each issued at a price of Rs. 28/- (including a premium of Rs. 18/- per share) to the promoters/promoter group/relatives of promoter on preferential basis upon exercising the option available with warrant holders.

The following are the details of the allotment of 9,60,000 (Nine Lakhs Sixty Thousand) equity shares to the warrant's holders-

Sr. No.	Name	Warrants (No.)	Equity Shares Allotted on conversion of Warrants (No.)	Category
1.	Shirish Anjaria (HUF)	1,60,000	1,60,000	Promoter Group
2.	Parag Dalal (HUF)	1,60,000	1,60,000	Promoter Group
3.	Dharmesh Anjaria (HUF)	1,60,000	1,60,000	Promoter Group
4.	Devangi Dalal	80,000	80,000	Promoter Group
5.	Nilam Anjaria	1,60,000	1,60,000	Promoter Group
6.	Hasumati Dalal	80,000	80,000	Promoter Group
7.	Jigna Anjaria	80,000	80,000	Promoter Group
8.	Pankti Dalal	40,000	40,000	Relative of Promoter/Promoter Group
9.	Dhvani Dalal	40,000	40,000	Relative of Promoter/Promoter Group
	Total	9,60,000	9,60,000	

Dynacons Systems & Solutions Limited

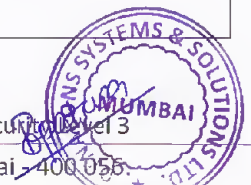
CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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The detail as required pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto.

We request you to take the above on your record and acknowledge the same.

The meeting commenced at 12:30 p.m. and ended at 01:15 p.m.

Thanking You,

Yours faithfully,

For **Dynacons Systems & Solutions Limited**



Pooja Patwa
Company Secretary &
Compliance Officer

ANNEXURE -I

DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015

Sr. No.	Particulars	Detail
1.	Type of securities proposed to be issued	Warrants convertible into Equity Shares
2.	Type of Issuance	Preferential issue
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	9,60,000 (Nine Lakhs Sixty Thousand) Equity shares issued upon conversion of 9,60,000 (Nine Lakhs Sixty Thousand) warrants convertible into equity shares having face value of Rs. 10/- each issued at a price of Rs. 28/- (including a premium of Rs. 18/- per share) aggregating to Rs. 2,68,80,000 (Rupees Two Crore Sixty-Eight Lakhs Eighty Thousand Only)
4.	Name of the Investors	Shirish Anjaria (HUF) Parag Dalal (HUF) Dharmesh Anjaria (HUF) Devangi Dalal Nilam Anjaria Hasumati Dalal Jigna Anjaria Pankti Dalal Dhvani Dalal
5.	Post-allotment of securities- Outcome of the subscription Issue Price/Allotted Price (in case of convertible) No. of investors	Allotted 19,20,000 (Nineteen Lakhs Twenty Thousand) warrants convertible into equity shares on 10.03.2021 @ Rs.28 each (including premium of Rs. 18 each), to 12 investors belonging to promoter/promoter group and relatives of promoter, of which 9,60,000 (Nine Lakhs Sixty Thousand) equity shares were allotted to 3 investors belonging to promoter upon conversion of warrants into equity shares on 31.03.2021 and 9,60,000 (Nine Lakhs Sixty Thousand) equity shares are allotted to 9 investors belonging to promoter group/relatives of promoter upon conversion of warrants into equity shares. The post conversion issued subscribed and paid-up share capital of the Company is Rs.12,23,80,800 (Rupees Twelve crore Twenty-Three Lakhs Eighty Thousand Eight Hundred Only) consisting of 1,22,38,080 (One Crore Twenty-Two Lakh Thirty-Eight Thousand Eighty Only) equity shares of face value of Rs.10/ each fully paid.
6.	In case of convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument.	Intimation on conversion of securities



We request you to take the above on your record and acknowledge the same.

Thanking You,

Yours faithfully,

For **Dynacons Systems & Solutions Limited**


Pooja Patwa
Company Secretary &
Compliance Officer

