

# M S P & CO.

CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.  
EMAIL: mspandco@gmail.com

## Independent Auditors' Review Report

To the Board of Directors of  
**Dynacons Systems and Solutions Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Dynacons Systems and Solutions Limited** ("the Company") for the quarter ended June 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No. 107565W**



Madhusudan  
Shantilal Parikh

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**Madhusudan Parikh, Partner**  
**Membership No. 08684**  
**Mumbai**

**August 13, 2025**

**UDIN:- 25008684BMIWRU4397**

# *M S P & CO.*

## CHARTERED ACCOUNTANTS

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### **Independent Auditors' Review Report**

#### **To the Board of Directors of Dynacons Systems and Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Dynacons Systems and Solutions Limited** ("the Holding Company") and its subsidiaries (together referred to as "the Group") for the quarter ended June 30, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company Management and approved by the Parent Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

# M S P & CO.

## CHARTERED ACCOUNTANTS

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4. The Statement includes the results of the following entities :-
  - i) Dynacons Systems and Solutions Ltd ( Holding Company )
  - ii) Dynacons Systems and Solutions PTE Limited ( Subsidiary Company )
  - iii) Cybercons Infosec Private Limited ( Subsidiary Company )
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the unaudited financial results in respect of 2 subsidiaries, one subsidiary in India and other subsidiary outside India, whose financial statements reflect total revenue from operations of 15.90 Lakhs and total net profit of Rs. 3.44 Lakhs for the quarter ended on that date. We have reviewed the financial results of the domestic subsidiary in India for the quarter ended June 30, 2025. The financial statements of the foreign subsidiary company have been prepared in accordance with accounting principles generally accepted in that respective country and which has been provided to us by the management. The Holding Company's management has converted the financial statements of the foreign subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management.

Our opinion on the Statement is not modified in respect of the above matter.

For **M S P & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No. 107565W**



Madhusudan  
Shantilal Parikh

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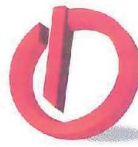
**Madhusudan Parikh, Partner**

**Membership No. 08684**

**Mumbai**

**August 13, 2025**

**UDIN : 25008684BMIWRV1793**



# DYNACONS

SOLUTIONS THAT EMPOWER

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter Ended Jun 30, 2025

Particulars	(Rs in lakh)				(Rs in lakh)			
	STANDALONE				CONSOLIDATED			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
<b>Income from Operations</b>								
a) Net Sales/ Income from operations	32,869.26	33,060.79	32,096.63	1,26,682.77	32,885.17	32,890.46	32,096.63	1,26,721.96
b) Other Income	91.96	168.81	145.83	671.21	91.96	168.81	145.83	671.21
<b>Total Income from Operations</b>	<b>32,961.22</b>	<b>33,229.60</b>	<b>32,242.45</b>	<b>1,27,353.98</b>	<b>32,977.12</b>	<b>33,059.28</b>	<b>32,242.45</b>	<b>1,27,393.18</b>
<b>Expenses</b>								
a) Cost of material consumed	24,223.65	32,205.83	25,666.47	1,09,025.58	24,225.11	32,013.70	25,667.12	1,09,016.53
b) Changes in Inventories	4,024.35	(3522.13)	2,536.20	1,515.12	4,024.35	(3522.13)	2,536.20	1,515.12
c) Employee benefits expense	1,079.95	1,195.75	997.29	4,357.46	1,085.61	1,204.48	997.29	4,366.19
d) Finance Costs	494.15	587.03	225.58	1,321.49	494.15	587.03	225.58	1,321.49
e) Depreciation and amortization expense	147.67	52.63	35.40	164.63	147.67	52.63	35.40	164.63
f) Other expenses	367.65	236.09	415.92	1,268.76	372.14	245.75	422.30	1,295.11
<b>Total expenses (a to f)</b>	<b>30,337.43</b>	<b>30,755.19</b>	<b>29,876.87</b>	<b>1,17,653.03</b>	<b>30,349.03</b>	<b>30,581.46</b>	<b>29,883.88</b>	<b>1,17,679.07</b>
<b>Profit before tax</b>	<b>2,623.79</b>	<b>2,474.41</b>	<b>2,365.59</b>	<b>9,700.95</b>	<b>2,628.09</b>	<b>2,477.82</b>	<b>2,358.57</b>	<b>9,714.11</b>
Tax expense	662.62	657.25	598.07	2,459.51	663.58	657.54	598.07	2,465.05
<b>Net Profit for the period</b>	<b>1,961.17</b>	<b>1,817.16</b>	<b>1,767.52</b>	<b>7,241.44</b>	<b>1,964.51</b>	<b>1,820.28</b>	<b>1,760.50</b>	<b>7,249.06</b>
Other comprehensive income								
A(i) Items that will not be reclassified to profit or loss								
- Remeasurement of defined Benefit Plans	(12.50)	(25.05)	12.72	(51.34)	(12.50)	(25.05)	12.72	(51.34)
- Gains and losses from investments in equity instruments	5.72	(1.00)	24.33	8.76	5.72	(1.00)	24.33	8.76
A(ii) Income tax relating to items that will not be reclassified to profit or loss	1.99	4.52	(5.63)	11.13	1.99	15.78	(5.63)	11.13
<b>Total other comprehensive income (A (i-ii) +B (i-ii))</b>	<b>(4.79)</b>	<b>(21.53)</b>	<b>31.42</b>	<b>(31.45)</b>	<b>(4.79)</b>	<b>(10.27)</b>	<b>31.42</b>	<b>(31.45)</b>
<b>Total comprehensive income</b>	<b>1,956.38</b>	<b>1,795.63</b>	<b>1,798.94</b>	<b>7,209.99</b>	<b>1,959.72</b>	<b>1,810.01</b>	<b>1,791.93</b>	<b>7,217.61</b>
<b>Profit for the year attributable to Shareholders of the Company</b>	-	-	-	-	1,961.74	1,820.44	1,760.98	7,239.49
Non Controlling Interest	-	-	-	-	2.77	(0.16)	-	9.57
<b>Other comprehensive income for the year, net of tax attributable to Shareholders of the Company</b>	-	-	-	-	1,964.51	1,820.28	1,760.50	7,249.06
Non Controlling Interest	-	-	-	-	(4.79)	(10.27)	31.42	(31.45)
<b>Total comprehensive income for the year attributable to Shareholders of the Company</b>	<b>(4.79)</b>	<b>(10.27)</b>	<b>31.42</b>	<b>(31.45)</b>	<b>(4.79)</b>	<b>(10.27)</b>	<b>31.42</b>	<b>(31.45)</b>
Non Controlling Interest	-	-	-	-	1,966.53	1,810.17	1,792.41	7,208.04
<b>Paid up equity share capital</b>	<b>1,272.53</b>	<b>1,272.53</b>	<b>1,271.31</b>	<b>1,272.53</b>	<b>1,272.53</b>	<b>1,272.53</b>	<b>1,271.31</b>	<b>1,272.53</b>
Earnings Per Share of Face value of Rs. 10 Each								
<b>Basic</b>								
EPS (Net Profit)	15.41	14.28	13.90	56.95	15.44	14.30	13.85	57.01
<b>Diluted</b>								
EPS (Net Profit)	15.40	14.27	13.89	56.89	15.42	14.29	13.83	56.95

1) The above unaudited financial results were reviewed by the Audit Committee at its meeting held on August 13, 2025 and were approved by the Board of Directors in its meeting held on August 13, 2025

2) The unaudited financial results of the Company for the quarter ended June 30, 2025 have been subject to limited review by its Statutory Auditors.

3) The Board of Directors have declared a Interim dividend of Rs.0.50 per equity share of Rs.10/-each. The cash outgo on account of Interim dividend will be Rs.63.63 lakhs

4) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

5) The Company operates in the segment of Systems Integration and Services. The Company has identified Technology Workforce Augmentation Services as a focus business segment from the existing services provided by the Company. Hence the two business segments, which forms the operating segments for segment reporting are :

- System Integration

- Technology Workforce Augmentation Services

Accordingly, the segment wise reporting is provided with the un-audited results for the quarter ended on June 30, 2025 of the Company. The previous period's figures have accordingly been restated.

Mumbai

August 13, 2025

For Dynacons Systems & Solutions Ltd.

Dharmesh S. Anjaria  
Whole-time Director & CEO  
Din No: 00445009



**Dynacons Systems & Solutions Limited**

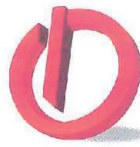
CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | 1860-123-4444



# DYNACONS

SOLUTIONS THAT EMPOWER

## Segment Information of Consolidated Financial Results for the Quarter Ended Jun 30, 2025

Particulars	(Rs in lakh)			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
- System Integration	32,497.24	32,565.24	31,822.33	1,25,506.34
- Technology Workforce Augmentation Services	387.93	325.23	274.30	1,215.63
<b>Total Income from Operations</b>	<b>32,885.17</b>	<b>32,890.46</b>	<b>32,096.63</b>	<b>1,26,721.97</b>
<b>Segment Results</b>				
- System Integration	2,996.56	2,783.51	2,341.61	10,278.34
- Technology Workforce Augmentation Services	181.40	165.15	132.11	587.64
	3,177.96	2,948.66	2,473.73	10,865.97
Finance Costs	494.15	587.03	225.58	1,321.49
Unallocable Expenses	147.67	52.63	35.40	501.58
Other income	91.96	168.81	145.83	671.21
<b>Profit before tax</b>	<b>2,628.09</b>	<b>2,477.82</b>	<b>2,358.57</b>	<b>9,714.11</b>
Tax expense	663.58	657.54	598.07	2,465.05
<b>Profit after tax</b>	<b>1,964.51</b>	<b>1,820.28</b>	<b>1,760.50</b>	<b>7,249.06</b>

### Segment Assets and Liabilities

The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.

Mumbai

August 13, 2025

For Dynacons Systems & Solutions Ltd.

**Dharmesh S. Anjaria**  
Whole-time Director & CEO  
Din No: 00445009



## Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

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