



DYNACONS

SOLUTIONS THAT EMPOWER

Date: March 04, 2025

To,

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code- 532365	National Stock Exchange of India Limited Exchange Plaza, C– 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Symbol - DSSL
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Sub: Outcome of Board Meeting held on March 04, 2025

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulation"), we wish to inform that the Board of Directors of the Company at their Meeting held today i.e. on March 04, 2025, considered and approved the following:

1. The Board of Directors considered and approved the resignation letter received on March 04, 2025, tendered by Mr. Jitesh Jain (DIN: 00282797) vide letter dated March 04, 2025, as Non-Executive, Independent Director of the Company, with effect from close of business hours on March 04, 2025, due to other ongoing engagements and personal commitments. Consequent to the same, Mr. Jitesh Jain (DIN: 00282797), also ceases to be Chairperson of Audit Committee and member of Stakeholders Relationship & Grievance committee and Nomination and Remuneration committee w.e.f. close of business hours on March 04, 2025. While taking note of the above, the Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided by Mr. Jitesh Jain (DIN: 00282797) during his association with the Company as an Independent Director.
2. On the recommendation of Nomination and Remuneration Committee (NRC), the Board of Directors has considered and approved appointment of Mr. Ashok Bhumaiah Rajagiri (DIN: 02107796), as an Additional Director, designated as Independent Director w.e.f. March 05, 2025, subject to the approval of members through postal ballot. Consequent to the same, Mr. Ashok Bhumaiah Rajagiri (DIN: 02107796), is also appointed as the Chairperson of Audit Committee and as a member of Stakeholders Relationship & Grievance committee and Nomination and Remuneration committee w.e.f. March 05, 2025.
3. Considered and approved Notice of Postal Ballot by Remote E-Voting process for seeking approval of members for following resolutions: -
 - Appointment of Mr. Ashok Bhumaiah Rajagiri (DIN: 02107796), as Non-Executive, Independent Director for a period of 5 years with effect from March 05, 2025.
4. The Board of Director consented that the record date for postal ballot will be on Friday, February 28, 2025.

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2015, ISO 20000 – 1:2018, ISO – 27001:2022 , CMMI Maturity Level 5

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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5. Approved appointment of National Securities Depository Limited ('NSDL') for providing E-Voting Facility.
6. Board fixed the period of E-voting which commences on Wednesday, March 12, 2025 (9.00 A.M.) and ends on Thursday, April 10, 2025 (5.00 P.M.). Members can cast their vote online from March 12, 2025 (9.00 A.M.) to April 10, 2025 (5.00 P.M.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically.
7. Board appointed Mr. Hemant S. Shetye, Practicing Company Secretary, Mumbai (Mem No. F2827 COP No. 1483), as Scrutinizer for conducting the e-Voting process in fair and transparent manner.

With reference to BSE Circular having ref. no. LIST/ COMP/ 14/2018-19 and NSE circular having reference no. NSE/CML/2018/02 dated June 20, 2018, the Company affirms that Mr. Ashok Bhumaiah Rajagiri (DIN: 02107796), being appointed as the Director of the Company, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and circular no. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as **Annexure I**.

Further, the Company has received confirmation from Mr. Jitesh Jain (DIN: 00282797) that there are no material reasons for his resignation other than those mentioned in his resignation letter dated March 04, 2025, and the same is enclosed as **Annexure-II**.

The Meeting commenced at 05:00 p.m. and concluded at 05:30 p.m.

We request you to take the same on your record and acknowledge the same.

Thanking you,

For Dynacons Systems & Solutions Limited

Pooja Patwa
Company Secretary &
Compliance Officer
Mem. No.-60986

Annexure I

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particular	Remarks	Remarks
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation Mr. Jitesh Jain (DIN: 00282797), has tendered his resignation as Non-Executive, Independent Director of the Company, due to other ongoing engagements and personal commitments.	Appointment Mr. Ashok Bhumaiah Rajagiri (DIN: 02107796), is appointed as an Additional Director, designated as Independent Director w.e.f. March 05, 2025, subject to the approval of members through the Postal ballot of the Company
2	Date of appointment /cessation and term of appointment	Date of cessation: From close of business hours on March 04, 2025	Appointment w.e.f. March 05, 2025 till March 04, 2030 subject to the approval of members through the Postal ballot of the Company
3	Brief Profile (in case of appointment)	Not Applicable	Mr. Ashok Bhumaiah Rajagiri (DIN: 02107796), a seasoned Chartered Accountant with over 33 years of extensive experience. Mr. Rajagiri specializes in a wide range of financial and audit services, including statutory audits, forensic accounting, taxation, ERP implementation, and fraud detection. He has worked with leading nationalized banks, public sector undertakings (PSUs), insurance companies, and a variety of industries including banking, insurance, agro-industries, hospitality, telecom, and more. He is a trusted advisor for corporate governance, risk management, and financial advisory services.
4	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable	There are no inter-se relationships between the Directors mentioned above, and Manager and other Key Managerial Personnel of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June, 2018.	Not Applicable	Mr. Ashok Bhumaiah Rajagiri (DIN: 02107796), is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
Additional information in case of resignation of an Independent Director			
6.	Letter of Resignation along with detailed reason for resignation	Resignation Letter enclosed as Annexure II	Not Applicable
7.	Names of Listed Entities in which the resigning director holds	Nil	Not Applicable

	directorships, indicating the category of directorship & membership of board committees, if any		
8.	The Independent Director shall, along with detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Resignation Letter enclosed as Annexure II	Not Applicable

For Dynacons Systems & Solutions Limited

Pooja Patwa
Company Secretary &
Compliance Officer
Mem. No.-60986

JITESH JAYANTILAL JAIN

23/1661, M H B Colony, Abhyuday Nagar, Kalachowky, Tank Road, Mumbai – 400033.

Date: March 04, 2025

To,
Board of Directors,
Dynacons Systems & Solutions Limited

Sub: Resignation from the position of Non-Executive, Independent Director from the Board of Directors of Dynacons Systems & Solutions Limited (the "Company")

Dear Board Members,

I, Mr. Jitesh Jain (DIN: 00282797), wish to step down from the position of Non-Executive, Independent Director from the Board of the Company including all the committee and/or sub committees of the Board with effect from close of business hours on March 04, 2025, due to other ongoing engagements and personal commitments.

I express my gratitude to the Company for giving me this opportunity and it has been a great privilege to be a member on the Board of the Company and the Committees and I wish the Company all the best for its future endeavors.

I would like to thank the Chairman, my fellow Board members and the entire management team for the trust and support and it has been an honour to work with such a talented and dedicated team.

As mentioned above, due to other ongoing engagements and personal commitments, I have tendered my resignation, further, I confirm that there are no other material reasons for my resignation.

Kindly acknowledge the receipt of my resignation and arrange to take necessary steps to formalize the above including necessary regulatory and corporate filings with the Registrar of Companies and informing the Stock Exchanges.

Thanking you,

Yours sincerely,



Jitesh Jain

DIN: 00282797