



DYNACONS

SOLUTIONS THAT EMPOWER

Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2018

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2018	Jun. 30, 2018	Sept. 30, 2017	Sept. 30, 2018	Sept. 30, 2017	March 31, 2018
Income from Operations						
a) Net Sales/ Income from operations	7,665.22	8,579.69	5,250.91	16,244.91	10,497.78	21,069.54
b) Other Income	37.65	12.96	20.60	50.62	34.55	83.30
Total Income from Operations	7,702.87	8,592.65	5,271.51	16,295.53	10,532.33	21,152.84
Expenses						
a) Cost of material consumed	6,259.29	7,601.78	3,786.85	13,861.08	9,589.28	18,283.28
b) Changes in Inventories	447.36	79.40	725.84	526.76	(481.54)	(461.46)
c) Employee benefits expense	563.20	558.95	478.00	1,122.15	881.71	2,046.68
d) Finance Costs	131.01	87.14	80.21	218.15	147.41	354.06
e) Depreciation and amortization expense	17.51	17.51	20.69	35.02	35.83	76.10
f) Other expenses	179.37	156.81	124.74	336.17	249.86	570.40
Total expenses (a to e)	7,597.74	8,501.59	5,216.33	16,099.33	10,422.54	20,869.07
Profit before tax and exceptional items(1-2)	105.13	91.06	55.18	196.20	109.79	283.78
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax (7-8)	105.13	91.06	55.18	196.20	109.79	283.78
Tax expense	24.83	20.58	13.02	45.41	25.52	94.70
Net Profit after Tax (9-10)	80.31	70.48	42.16	150.79	84.27	189.07
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	1.32	1.24	(2.15)	2.56	(4.30)	4.96
- Gains and losses from investments in equity instruments	0.00	(0.08)	0.00	0.00	0.27	(0.39)
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	0.38	0.39	(0.65)	0.77	(1.29)	(1.38)
- Gains and losses from investments in equity instruments	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii))	0.94	0.77	(1.51)	1.79	(2.75)	3.19
Total comprehensive income (11+12)	81.25	71.26	40.66	152.58	81.52	192.26
Paid up equity share capital	917.31	690.81	637.81	917.31	637.81	690.81
Earnings Per Share						
Basic						
EPS (N Profit)	1.16	1.02	0.66	2.18	1.32	2.91
EPS (Total Comprehensive Income)	1.17	1.03	0.64	2.20	1.28	2.96
Diluted						
EPS (N Profit)	1.16	0.77	0.66	2.18	1.32	2.06
EPS (Total Comprehensive Income)	1.17	0.78	0.64	2.20	1.28	2.10

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009

Mumbai

November 14, 2018

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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DYNACONS

SOLUTIONS THAT EMPOWER

Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2018

(Rs in lacs)

Particulars	Half Year Ended	Half Year Ended
	30-Sep-18 Unaudited	30-Sep-17 Unaudited
A ASSETS		
1 Non-current assets		
Fixed assets	250.84	273.38
Non-current investments	5.94	6.16
Long-term loans and advances	-	68.51
Sub-total-Non-Current Assets	256.78	348.05
2 Current assets		
Inventories	854.02	1,400.87
Trade receivables	5,981.07	4,001.90
Cash and cash equivalents	1,070.06	1,154.27
Short-term loans and advances	303.02	265.45
Other Current Assets	139.59	-
Sub-total-Current Assets	8,347.76	6,822.49
TOTAL ASSETS	8,604.54	7,170.54
B EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	917.31	637.81
Reserves and surplus	1,889.16	1,349.00
Sub-total-Shareholders' funds	2,806.47	1,986.81
2 Share application money pending allotment	-	139.75
3 Non-current liabilities		
Long-term borrowings	-	77.46
Deferred tax liabilities (net)	25.55	32.56
Other Long-term Liabilities	6.93	8.45
Long-term provisions	73.76	47.61
Sub-total-Non-Current Liabilities	106.24	166.08
4 Current liabilities		
Short-term borrowings	3,112.19	3,502.46
Trade payables	2,006.98	822.13
Other current liabilities	572.66	553.32
Sub-total-Current Liabilities	5,691.83	4,877.90
TOTAL - EQUITY AND LIABILITIES	8,604.54	7,170.54

Notes :

- The above results were reviewed and recommended by the Audit Committee at its meeting held on November 14, 2018 and were placed and approved at the meeting of the Board of Directors held on November 14, 2018
- The company operates in the segment of Systems Integration and Services.
- The unaudited financial results of the Company for the quarter ended September 30, 2018 have been subject to limited review by its Statutory Auditors.
- The Company has allotted 22,65,000 Equity shares of Rs 10 each at a premium of Rs 10 per share on a preferential basis on September 29, 2018 against the warrants converted by the holders.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009

Mumbai

November 14, 2018

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

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M S P & CO.

CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.


EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

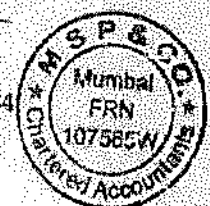
To the Board of Directors of
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dynacons Systems and Solutions Limited ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of Companies Act, 2013 read with rules issued thereunder and recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 107565W


M.S. Parikh, Partner
Membership No. 08684
Mumbai

November 14, 2018





DYNACONS

SOLUTIONS THAT EMPOWER

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2018

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2018	Jun. 30, 2018	Sept. 30, 2017	Sept. 30, 2018	Sept. 30, 2017	March 31, 2018
Income from Operations						
a) Net Sales/ Income from operations	7,922.04	8,858.75	5,280.33	16,780.79	10,669.92	21,377.20
b) Other Income	37.65	12.96	20.60	50.62	34.55	83.30
Total Income from Operations	7,959.69	8,871.72	5,300.93	16,831.41	10,704.47	21,460.50
Expenses						
a) Cost of material consumed	6,483.12	7,813.82	3,813.75	14,296.94	9,749.21	18,558.43
b) Changes in Inventories	447.36	79.40	725.84	526.76	(481.54)	(461.46)
c) Employee benefits expense	563.20	558.95	478.00	1,122.15	881.71	2,046.68
d) Finance Costs	131.01	87.14	80.21	218.15	147.41	354.06
e) Depreciation and amortization expense	17.51	17.51	20.69	35.02	35.83	76.10
f) Other expenses	180.70	157.48	126.57	338.18	251.70	581.28
Total expenses (a to e)	7,822.90	8,714.30	5,245.06	16,537.20	10,584.31	21,155.10
Profit before tax and exceptional items(1-2)	136.80	157.41	55.87	294.21	120.16	305.41
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax (7-8)	136.80	157.41	55.87	294.21	120.16	305.41
Tax expense	18.97	26.44	13.39	45.41	28.09	95.84
Net Profit after Tax (9-10)	117.83	130.97	42.48	248.80	92.07	209.56
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	1.32	1.24	(2.15)	2.56	(4.30)	4.96
- Gains and losses from investments in equity instruments	0.08	(0.08)	0.00	0.00	0.00	(0.39)
- Foreign Exchange Gains or loss	3.98	(1.63)	0.20	2.35	0.27	0.01
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(0.70)	(0.16)	(0.65)	(0.85)	(1.29)	(1.38)
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii))	6.00	(0.31)	(1.31)	5.76	(2.75)	3.20
Total comprehensive income (11+12)	123.83	130.66	41.17	254.56	89.32	212.76
Paid up equity share capital	917.31	690.81	637.81	917.31	637.81	690.81
Earnings Per Share						
Basic						
EPS (N Profit)	1.70	1.90	0.67	3.59	1.44	3.22
EPS (Total Comprehensive Income)	1.79	1.89	0.65	3.67	1.40	3.27
Diluted						
EPS (N Profit)	1.70	1.43	0.67	3.59	1.44	2.28
EPS (Total Comprehensive Income)	1.79	1.42	0.65	3.67	1.40	2.32

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009

Mumbai

November 14, 2018

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Unaudited Consolidated Statement of Assets & Liabilities as on September 30, 2018

Particulars	(Rs in lacs)	
	Half Year Ended 30-Sep-18 Unaudited	Half Year Ended 30-Sep-17 Unaudited
A ASSETS		
1 Non-current assets		
Fixed assets	250.84	273.38
Goodwill on consolidation	-	(0.12)
Non-current investments	0.89	1.11
Long-term loans and advances	-	68.51
Sub-total-Non-Current Assets	251.73	342.88
2 Current assets		
Inventories	854.02	1,400.87
Trade receivables	6,096.42	4,012.83
Cash and cash equivalents	1,076.90	1,166.03
Short-term loans and advances	303.02	265.45
Other Current Assets	139.58	-
Sub-total-Current Assets	8,469.94	6,845.18
TOTAL ASSETS	8,721.67	7,188.06
B EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	917.31	637.81
Reserves and surplus	2,006.36	1,355.64
Sub-total-Shareholders' funds	2,923.67	1,993.45
2 Share application money pending allotment	-	139.75
3 Non-current liabilities		
Long-term borrowings	-	77.46
Deferred tax liabilities (net)	25.55	32.56
Other Long-term Liabilities	6.93	8.45
Long-term provisions	73.76	47.61
Sub-total-Non-Current Liabilities	106.24	166.08
4 Current liabilities		
Short-term borrowings	3,112.19	3,502.46
Trade payables	1,948.83	833.01
Other current liabilities	630.74	553.32
Short-term Provisions	-	-
Sub-total-Current Liabilities	5,691.76	4,888.78
TOTAL - EQUITY AND LIABILITIES	8,721.67	7,188.06

Notes :

- The above results were reviewed and recommended by the Audit Committee at its meeting held on November 14, 2018 and were placed and approved at the meeting of the Board of Directors held on November 14, 2018
- The company operates in the segment of Systems Integration and Services.
- The unaudited financial results of the Company for the quarter ended September 30, 2018 have been subject to limited review by its Statutory Auditors.
The Company has allotted 22,65,000 Equity shares of Rs 10 each at a premium of Rs 10 per share on a preferential basis on September 29, 2018 against the warrants covered by the holders.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Mumbai

November 14, 2018

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009

Dynacons Systems & Solutions Limited

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EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

To the Board of Directors of
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dynacons Systems and Solutions Limited ("the Company") comprising its subsidiaries (together referred to as "the Group") for the quarter and half year ended September 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2:10 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes unaudited figures in respect of Dynacons Systems and Solutions PTE Limited, a wholly owned subsidiary and located outside India which are as approved by their management, which accounts for Rs 117.13 Lakhs of the total assets as at September 30, 2018 and Rs. 256.82 Lakhs of the total revenues of Rs. 7922.04 Lakhs for the quarter then ended. For the purpose of preparation of these unaudited consolidated financial results, the aforesaid local GAAP financial results have been restated by the management of the said entity so that these conform to the generally accepted accounting principles in India. In our opinion and according to explanation given by the management, these financial statements are not material to this statement.



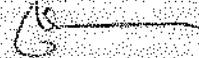
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5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, 2013 read with rules issued thereunder and recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/EAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 107565W



M.S. Parikh, Partner
Membership No. 08684
Mumbai
November 14, 2018

